**Minutes**

Independent Taxpayer Oversight Committee

April 20, 2023 – 6:00 pm

700 H Street – Hearing Room 1 – Sacramento, CA 95814

Voting Members: Robert Holderness, Chair

Jose Luis Caceres

Ex-Officio Members: Mark Aspesi (Sacramento County Auditor-Controller designee)

David Tait (STA Chair Appointee)

Kevin Bewsey – STA Executive Director

Staff: Dustin Purinton – STA Accounting Manager

1. Call to order. 6:06 Adjourn 7:30
2. Comments from the public regarding matters not on the agenda.
3. Approve the Remote Participation of Mark Aspesi for Just Cause. ◄ Approved
4. Review and approve minutes from the February 16, 2022, meeting. ◄ Approved
5. Executive Director summary of the March 2023 STA Board meeting and any current initiatives.
   1. Discussed approval of midyear budget amendments.
   2. Discussed presentations that occurred during the meeting.
      1. SACOG presentation on 2025 Blueprint
      2. SMAQMD presentation on their five year program
      3. Presentation about the refinancing of variable rate debt to fixed rate debt and board direction to move forward.
6. Budget to Actual Reports – For the Fiscal Year-to-Date Through December 31, 2022
   1. Brief discussion about the reports. No formal action taken.
7. Fiscal Year 2022-23 Mid-Year Budget Amendment for the Authority and Sacramento Abandoned Vehicle Service Authority (SAVSA)
   1. Discussion about the budget amendments, no action taken.
8. Fiscal Year 2024 Budget Draft PowerPoint Presentation
   1. STA staff presented a PowerPoint about the budget highlights. No action taken.
9. Bond Refinancing, Update PowerPoint Presentation
   1. Brief update on the direction the Authority is taking with the refinancing.
10. Capital Project Status Form, Update
    1. Reviewed by ITOC members, no concerns with moving forward.
11. Employee Benefits Proposals, Update
    1. Brief update on the status of this project.

◄ *Denotes items that require Committee action*