



FEBRUARY 13, 2025

AGENDA ITEM # 8

RECEIVE AND FILE REQUEST FOR PROPOSAL FOR THE PERFORMANCE AUDIT AGREED UPON PROCEDURES OF THE SACRAMENTO TRANSPORTATION AUTHORITY

Action Requested: Receive and File

Key Staff: Dustin Purinton, Accounting Manager

Recommendation

- 1) Receive and file a Request for Proposal (RFP) for the Performance Audits of the Sacramento Transportation Authority.

Background Information

As part of STA's Measure A Ordinance, the Independent Taxpayer Oversight Committee is tasked with the oversight of periodic Performance Audits of Measure A. The last Measure A Performance Audit Agreed Upon Procedures, which is currently being finalized, covered the 5-year period ending June 30, 2023.

Discussion

After going through the last Performance Audit Agreed Upon Procedures and the time span of it, it would be more effective and efficient for staff to have this performed more regularly going from a two-year report covering fiscal years 2023-24 and 2024-25 to a single year report thereafter. As improvements are identified by the auditors they can be more readily implemented and procedures in future audits can be fine-tuned.

Expanded Measure A expenditure procedures and testing will be added to the Performance Audit that were previously reported as a separate Agreed Upon Procedures (AUP) report completed with the annual fiscal audit. This would simplify the reporting on the procedures into a single consolidated report.

RFP results and staff recommendations will be presented to the ITOC in spring 2025, with the audit being conducted in the first half of 2026.

Fiscal Impact

No financial impact is related to the RFP process. It is anticipated that a more frequent audit would result in higher year-to-year costs but the consolidation of the expanded expenditure testing with the Performance Audit will likely negate the increase.

Attachments

Request for Proposal (RFP) to Provide Agreed Upon Procedure Service