



AGENDA

Independent Taxpayer Oversight Committee

June 18, 2020 – 4:00 pm

Join the meeting virtually at:

<https://us02web.zoom.us/j/83549930700>

+1 669 900 9128 (San Jose)

Voting Members:	Joan Borucki, Chair Robert Holderness Beth Tincher
Ex-Officio Members:	Joyce Renison (Sacramento County Auditor-Controller designee) Terri Kletzman (Board Chair designee) Will Kempton - STA Executive Director
Staff:	Tim Jones, STA

1. Call to order
2. Review and approve minutes from the May 21, 2020 meeting
3. Presentation by Derek Minnema regarding the Capital SouthEast Connector Project
4. Update on proposed sales tax measure
5. Update on Consolidated Transportation Services Agency (CTSA) allocations beginning July 2020
6. Summary of Board discussion – Will Kempton
 - a. Update on SB 1 formulaic and competitive projects applications/prioritization
7. Comments from the public

Agenda Item #2

Meeting Minutes

To: ITOC Committee Members
From: Tim Jones, ITOC Staff
Re: May 21, 2020 ITOC Meeting Minutes

Attendees:

Joan Borucki – Chair (absent), Beth Tincher, Robert Holderness – voting members

Joyce Renison, Terri Kletzman, and Will Kempton – ex-officio members

Meeting called to order at 4:03 pm and adjourned at 4:41 pm

Agenda Item #2

- Reviewed and approved the April 16, 2020 meeting minutes

Agenda Item #3

- Presented STA Final Budget for FY 2020-21
 - Highlighted the fact that the revenues presented in the budget were pre-COVID and will be updated in the August/September timeframe. At that time, if necessary, staff will amend the budget for consideration by the ITOC and approval by the STA Board.

Agenda Item #4

- Neighborhood Shuttle follow-up
 - Contacted Sacramento Regional Transit District which is running the shuttles under decreased demand. The District is encouraging the use of the shuttles by no more than two people at a time and only for essential services.
 - Paratransit discontinued the shuttles for the youth-to-jobs program and replaced the service with an online learning platform for program participants. According to Matt Carpenter with SACOG, the online learning program meets program objectives by educating participants on how to use other means of transportation such as fixed route services which are more cost effective to operate.

Agenda Item #5

- Reviewed Capital Status Reports for the period ending March 31, 2020. New for this reporting cycle is the requirement to provide how much funding was leveraged using Measure A money.
 - Discussed asking representatives for the Capital SouthEast Connector to present an update on the project

Agenda Item #6

- Discussed the challenges facing the existing Measure A capital improvement program (CIP)
 - Revenue estimates used to plan and finance the program early on were higher than actual revenue and current forecasts, creating a revenue shortfall, in particular SCTMFP revenue was originally projected to be \$488 million but currently is expected to come in at \$192 million. This shortfall has not been addressed programmatically.
 - In 2009 bond financing in the amount of \$318.3 million was used to advance projects that were ready for construction and to repay Revenue Anticipation Notes in the amount of \$183 million issued in 2006 and 2007 to fund projects prior to the collection of sales tax. In 2012, the Authority issued additional bonds in the amount of \$53.4 million. Current estimates for the cost of the Authority's debt is \$717 million – including principal, interest, and ancillary costs. This cost was not included in the financial plan and has not been addressed programmatically.
 - Staff have begun an effort in conjunction with members of the Professional Advisory Group to tackle the obstacle of allocating future funding in an equitable manner.

Agenda Item #7

- Will Kempton provided a status update on the New Measure A Ordinance and Expenditure Plan
 - The County and a majority of the cities representing a majority of the incorporated population unanimously approved the Expenditure Plan.
 - The Board approved the Ordinance May 14 and recommended that the County Board of Supervisors (BOS) place Measure A on the November ballot. The Authority will meet early in July following the conduct of a privately financed poll to determine how to proceed with the Measure. If it is determined not to go forward, the request to the BOS will be withdrawn.
 - Marketing the Measure as a means to create jobs by accelerating projects early in the program.

Agenda Item #8

- Will Kempton provided a summary of the May 14 Board meeting
 - In addition to approval of the Ordinance as mentioned in item #7, the Board received a presentation regarding the SB 1 Cycle 3 Formula Shares Distribution. The Sacramento County, Sacramento Regional Transit District and cities incorporated in the County will collectively receive \$8.79 million over the three-year cycle. All entities receiving funds agreed beforehand to their relative shares, making the allocation process relatively efficient. Project applications are due June 12, 2020.
 - The Board also received presentations from the County, Sacramento Regional Transit District (SRTD), and the cities of Rancho Cordova and Elk Grove regarding the SB 1 Cycle

3 Competitive Project Nominations. The Board will be asked to prioritize the projects below during its June 2020 meeting.

- County is submitting two projects for consideration
 - Elverta Road Improvement Project - \$5.5 million
 - South Watt Avenue Improvement Project - \$13.277 million
- SRTD
 - Sacramento Valley Station Loop Project - \$10 million
- City of Rancho Cordova
 - White Rock Road Congestion Relief Project - \$13.25 million
- City of Elk Grove
 - Kammerer Road Complete Reconstruction Project - \$5 million

Agenda Item #9

- No comments from the public